

Cherrywood II HOA 2026 Budget
12/31/2025

	2024	2025		2026	Notes
	Actual	Budget	Actual	Budget	
Income					
Homeowner fees	\$ 6,375.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	Budgeting for 85 Homes 2024 = 2 Home sales = \$500. Fees from prior yr \$257 less Venmo fees = \$83. Budget 2 home sales
Other Fees	719.10	400.00	436.17	400.00	
Interest	16.30	-	17.29	-	
Total Income	7,110.40	8,900.00	8,953.46	8,900.00	
Expenses					
Block Party	-	500.00	396.78	500.00	
Insurance	2,364.00	2,500.00	2,422.00	2,500.00	Director Bond, Insurance.
Misc. Expenses	491.88	500.00	302.09	500.00	Primarily Google Fees
Meeting Room	-	75.00	-	75.00	Zoom expenses
Printing/postage	74.70	100.00	213.15	200.00	for mailings for those not on email list
Post office box	232.00	250.00	-	500.00	2026 renewal not paid until 2026
Corp./Legal	(3,055.00)	-	-	-	
Landscaping	3,000.00	3,000.00	3,946.10	4,000.00	Retention pond maintenance \$3,000
Office Supplies	-	100.00	51.54	100.00	
Fence	-	1,000.00	-	1,000.00	Repaint fence/Misc. Repairs
Total Expenses	3,107.58	8,025.00	7,331.66	9,375.00	

Adjustment to cash basis

Net Income	\$ 4,002.82	\$ 875.00	\$ 1,621.80	\$ (475.00)
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Elevations CU			
Bank balance	12/31/2024		\$ 33,215.21
	12/31/2025	Checking	1,789.52
		Savings	33,047.49
		Cert of Dep	-
			\$ 34,837.01

Treasurer
12/31/2025