

Cherrywood II HOA Financial Statement
12/31/18

	2017		2018		2019	Notes
	Actual	Budget	Actual	Variance	Budget	
Income						
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,205.00	\$ (45.00)	\$ 4,250.00	1 delinquent homeowners - paid Jan
Other Fees	310.00	350.00	600.00	250.00	300.00	Budget 2 home sales
Interest	84.00	200.00	282.44	82.44	5.00	CD matured, not repurchased
Total Income	4,644.00	4,800.00	5,087.44	287.44	4,555.00	
Expenses						
Block Party	-	350.00	244.62	(105.38)	350.00	
Insurance	(17.51)	1,531.00	1,768.00	237.00	1,800.00	Director Bond, Insurance.
Misc. Expenses	-	25.00	65.00	40.00	50.00	
Meeting Room	-	25.00	35.00	10.00	50.00	
Printing/postage	31.00	65.00	259.07	194.07	150.00	
Post office box	-	250.00	142.00	(108.00)	150.00	
Corp./Legal	10.00	10.00	-	(10.00)	10.00	
Landscaping	1,200.00	5,000.00	7,014.38	2,014.38	2,000.00	Front area landscaping above budget.
Office Supplies	154.21	150.00	-	(150.00)	150.00	
Fence	1,443.00	10,000.00	9,280.00	(720.00)	1,000.00	Repainted exterior of fence.
Total Expenses	2,820.70	17,406.00	18,808.07	1,402.07	5,710.00	
Adjustment to cash basis						
Outstanding checks 12/31/16	\$ (62.60)			-		
Net Income	\$ 1,760.70	\$ (12,606.00)	\$ (13,720.63)	\$ (1,114.63)	\$ (1,155.00)	
Bank of the West						
Bank balance	12/31/17		<u>\$ 33,929.22</u>			
	12/31/18	Checking	717.04			
		Savings	25,106.82			
		Bank Error	(5,615.46)			
		Cert of Dep	0.19			
			<u>\$ 20,208.59</u>			
Treasurer						
12/31/18						