

Cherrywood II HOA Budget

12/31/17

	2016		2017		Notes
	Actual	Budget	Actual	Variance	
Income					
Homeowner fees	\$ 4,200.00	\$ 4,250.00	\$ 4,250.00	\$ -	
Other Fees	530.00	350.00	310.00	(40.00)	1 home sale. Late fees.
Interest	180.72	200.00	84.00	(116.00)	CD matures in 2018
Total Income	4,910.72	4,800.00	4,644.00	(156.00)	
Expenses					
Block Party	-	-	-	-	
Insurance	1,258.00	1,300.00	(17.51)	(1,317.51)	One-time correction
Misc. Expenses	-	25.00	-	(25.00)	
Meeting Room	25.00	25.00	-	(25.00)	paid in 2018
Printing/postage	44.07	55.00	31.00	(24.00)	
Post office box	102.00	105.00	-	(105.00)	paid in 2018
Corp./Legal	10.00	10.00	10.00	-	
Landscaping	300.00	1,500.00	1,200.00	(300.00)	entrance area, mowing
Office Supplies	19.94	150.00	154.21	4.21	
Fence	-	3,000.00	1,443.00	(1,557.00)	Repaired gate.
Total Expenses	1,759.01	6,170.00	2,820.70	(3,349.30)	
Adjustment to cash basis					
Outstanding checks 12/31/16			\$ (62.60)	(62.60)	
Net Income	\$ 3,151.71	\$ (1,370.00)	\$ 1,760.70	\$ 3,130.70	

Bank of the West

Bank balance	12/31/16		<u>\$ 32,168.52</u>
	12/31/17	Checking	\$ 5,220.11
		Savings	5,168.63
		Cert of Dep	23,540.48
			<u>\$ 33,929.22</u>

Scott Fowle

Treasurer

12/31/17