

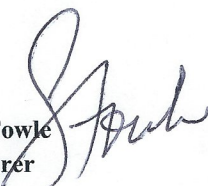
**Cherrywood II HOA Financial Statement**  
12/31/16

	2015		2016		Notes
	Actual	Budget	Actual	Variance	
<b>Income</b>					
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,200.00	\$ (50.00)	*
Other Fees	580.00	350.00	530.00	180.00	3 home sales, late fees
Interest	145.63	150.00	180.72	30.72	
<b>Total Income</b>	<b>4,975.63</b>	<b>4,750.00</b>	<b>4,910.72</b>	<b>160.72</b>	
<b>Expenses</b>					
Advertising	-	-	-	-	Historical garage sale
Block Party	-	-	-	-	
Insurance	1,023.00	1,050.00	1,258.00	208.00	Unexpected insurance increase 2016
Website	-	-	-	-	
Misc. Expenses	15.00	25.00	-	(25.00)	
Meeting Room	25.00	25.00	25.00	-	
Printing/postage	97.39	75.00	44.07	(30.93)	
Post office box	98.00	100.00	102.00	2.00	
Corp./Legal	10.00	10.00	10.00	-	
Landscaping	400.00	500.00	300.00	(200.00)	
Office Supplies	26.67	50.00	19.94	(30.06)	
Fence	-	3,000.00	-	(3,000.00)	Repaint 2010, cost \$1,900. Repair
Equip rental	-	-	-	-	
<b>Total Expenses</b>	<b>1,695.06</b>	<b>4,835.00</b>	<b>1,759.01</b>	<b>(3,075.99)</b>	
<b>Net Income</b>	<b>\$ 3,280.57</b>	<b>\$ (85.00)</b>	<b>\$ 3,151.71</b>	<b>\$ 3,236.71</b>	

**Bank of the West**

Bank balance	12/31/15		\$ 29,179.87
	12/31/16	Checking	\$ 3,543.41
		Savings	12,862.66
		Cert of Dep	15,762.45
			<u>\$ 32,168.52</u>

Scott Fowle  
Treasurer  
12/31/16



\* One home sold in 2016 without having paid 2016 dues. Subsequently collected prorated portion (935) from new owner with 2017 dues - Fowle