

**Cherrywood II HOA Financial Statement**  
12/31/15

	2014		2015		2016	Notes
	Actual	Budget	Actual	Variance	Budget	
<b>Income</b>						
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	\$ -	\$ 4,250.00	
Other Fees	655.00	350.00	580.00	230.00	350.00	2015 = 3 home sales, late fees
Interest	134.13	150.00	145.63	(4.37)	150.00	
<b>Total Income</b>	<b>5,039.13</b>	<b>4,550.00</b>	<b>4,975.63</b>	<b>225.63</b>	<b>4,510.92</b>	
<b>Expenses</b>						
Advertising	-	-	-	-	-	Historical garage sale
Block Party	-	150.00	-	(150.00)	-	
Insurance	1,000.00	1,100.00	1,023.00	(77.00)	1,050.00	
Website	-	-	-	-	-	
Misc. Expenses	-	25.00	15.00	(10.00)	25.00	
Meeting Room	50.00	50.00	25.00	(25.00)	25.00	over accrued in 2014
Printing/postage	-	75.00	97.39	22.39	75.00	
Post office box	92.00	100.00	98.00	(2.00)	100.00	
Corp./Legal	10.00	10.00	10.00	-	10.00	
Landscaping	850.00	500.00	400.00	(100.00)	500.00	
Office Supplies	-	100.00	26.67	(73.33)	50.00	
Fence	-	2,000.00	-	(2,000.00)	3,000.00	Repaint 2010, cost \$1,900. Repair
Equip rental	-	-	-	-	-	
<b>Total Expenses</b>	<b>2,002.00</b>	<b>4,110.00</b>	<b>1,695.06</b>	<b>(2,414.94)</b>	<b>2,210.08</b>	
<b>Net Income</b>	<b>\$ 3,037.13</b>	<b>\$ 440.00</b>	<b>\$ 3,280.57</b>	<b>\$ 2,640.57</b>	<b>\$ 2,300.84</b>	

**Bank of the West**

Bank balance	12/31/14		\$ 26,048.64
	12/31/15	Checking	\$ 735.48
		Savings	7,833.09
		Cert of Dep	20,611.30
			<u>\$ 29,179.87</u>

Fence Account



Scott Fowle  
Treasurer  
12/31/15