

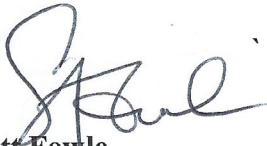
Cherrywood II HOA Financial Statement 12/31/2014

	2013		2014		Notes
	Actual	Budget	Actual	Variance	
Income					
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	\$ -	
Other Fees	215.00	200.00	655.00	455.00	4 home sales, late fees
Interest	45.92	100.00	134.13	34.13	
Total Income	4,510.92	4,550.00	5,039.13	489.13	
Expenses					
Advertising	-	-	-	-	Historical garage sale
Block Party	-	150.00	-	(150.00)	
Insurance	995.00	1,000.00	1,000.00	-	
Website	-	-	-	-	
Misc. Expenses	20.00	50.00	-	(50.00)	
Meeting Room	25.00	50.00	50.00	-	
Printing/postage	90.48	75.00	-	(75.00)	
Post office box	88.00	90.00	92.00	2.00	
Corp./Legal	60.00	50.00	10.00	(40.00)	
Landscaping	200.00	500.00	850.00	350.00	late billing for 2013 received in Jan
Office Supplies	131.60	50.00	-	(50.00)	
Fence	600.00	1,000.00	-	(1,000.00)	Repaint 2010, add 250 per year
Equip rental	-	-	-	-	
Total Expenses	2,210.08	3,015.00	2,002.00	(1,013.00)	
Net Income	\$ 2,300.84	\$ 1,535.00	\$ 3,037.13	\$ 1,502.13	

Bank of the West

Bank balance	12/31/2013		<u>\$ 22,994.99</u>
	12/31/2014	Checking	\$ 749.88
		Savings	4,830.98
		CD (12/28)	<u>20,467.78</u>
			<u>\$ 26,048.64</u>

Fence Account


Scott Fowle
Treasurer
12/31/2014