

Cherrywood II HOA Financial Statement 12/31/2013

	2012		2013		Notes
	Actual	Budget	Actual	Variance	
Income					
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	\$ -	
Other Fees	555.00	200.00	215.00	15.00	home sales, late fees
Interest	100.87	150.00	45.92	(104.08)	
Total Income	<u>4,905.87</u>	<u>4,600.00</u>	<u>4,510.92</u>	<u>(89.08)</u>	
Expenses					
Advertising	-	-	-	-	Historical garage sale
Block Party	-	150.00	-	(150.00)	
Insurance	798.00	825.00	995.00	170.00	
Website	129.35	120.00	-	(120.00)	changed to google page; free
Misc. Expenses	10.00	50.00	20.00	(30.00)	
Meeting Room	35.00	50.00	25.00	(25.00)	
Printing/postage	44.75	50.00	90.48	40.48	used VistaPrint
Post office box	86.00	90.00	88.00	(2.00)	
Corp./Legal	10.00	10.00	60.00	50.00	change in co dept of registrations
Landscaping	350.00	400.00	200.00	(200.00)	fewer mowings in '13
Office Supplies	55.58	50.00	131.60	81.60	toner and paper
Fence	-	750.00	600.00	(150.00)	Repaint 2010, add 250 per year
Equip rental	-	-	-	-	
Total Expenses	<u>1,518.68</u>	<u>2,545.00</u>	<u>2,210.08</u>	<u>(334.92)</u>	
Net Income	<u>\$ 3,387.19</u>	<u>\$ 2,055.00</u>	<u>\$ 2,300.84</u>	<u>\$ 245.84</u>	

Bank of the West

Bank balance	12/31/2012		<u>\$ 22,010.67</u>	
	12/31/2013	Checking	\$ 730.36	
		Savings	16,929.59	
		CD (12/'15)	<u>5,335.04</u>	Fence Account
			<u>\$ 22,994.99</u>	

Scott Fowle
Treasurer
12/31/2013