

Cherrywood II HOA Budget 12/31/2012

	2011		2012		Notes
	Actual	Budget	Actual	Variance	
Income					
Homeowner fees	\$ 4,200.00	\$ 4,250.00	\$ 4,250.00	\$ -	
Other Fees	505.00	200.00	555.00	355.00	3 sales, late fees
Interest	118.41	150.00	100.87	(49.13)	
Total Income	<u>4,823.41</u>	<u>4,600.00</u>	<u>4,905.87</u>	<u>305.87</u>	
Expenses					
Advertising	-	-	-	-	Historical garage sale
Block Party	-	150.00	-	(150.00)	
Insurance	751.72	775.00	798.00	23.00	
Website	119.40	120.00	129.35	9.35	
Misc. Expenses	120.00	50.00	10.00	(40.00)	2011 Minimum balance fees
Meeting Room	35.00	50.00	35.00	(15.00)	
Printing/postage	49.58	80.00	44.75	(35.25)	
Post office box	70.00	75.00	86.00	11.00	
Corp./Legal	10.00	10.00	10.00	-	
Landscaping	450.00	500.00	350.00	(150.00)	
Office Supplies	74.63	50.00	55.58	5.58	
Fence	-	500.00	-	(500.00)	Repaint 2010, add 250 per year
Equip rental	-	-	-	-	
Total Expenses	<u>1,680.33</u>	<u>2,360.00</u>	<u>1,518.68</u>	<u>(841.32)</u>	
Net Income	<u>\$ 3,143.08</u>	<u>\$ 2,240.00</u>	<u>\$ 3,387.19</u>	<u>\$ 1,147.19</u>	

Bank of the West

Bank balance	12/31/2011		<u>\$ 17,090.18</u>	
	12/31/2012	Checking	\$ 5,754.01	
		Savings	10,959.48	
		CD (12/28)	<u>5,297.18</u>	Fence Account
			<u>\$ 22,010.67</u>	

Scott Fowle
Treasurer
12/31/2012