

Cherrywood II HOA Financial Statement 12/31/2011

	2010		2011		Notes
	Actual	Budget	Actual	Variance	
Income					
Homeowner fees	\$ 4,300.00	\$ 4,250.00	\$ 4,200.00	\$ (50.00)	
Other Fees	111.00	300.00	505.00	205.00	
Interest	101.66	150.00	118.41	(31.59)	
Total Income	<u>4,512.66</u>	<u>4,600.00</u>	<u>4,823.41</u>	<u>123.41</u>	
Expenses					
Advertising	-	-	-	-	<i>Historical garage sale</i>
Block Party	-	150.00	-	(150.00)	
Insurance	898.00	950.00	751.72	(198.28)	
Website	119.40	120.00	119.40	(0.60)	
Misc. Expenses	-	50.00	120.00	70.00	<i>Minimum balance fees - appealing</i>
Meeting Room	25.00	50.00	35.00	(15.00)	
Printing/postage	39.60	75.00	49.58	(25.42)	
Post office box	70.00	75.00	70.00	(5.00)	
Corp./Legal	10.00	10.00	10.00	-	
Landscaping	660.00	650.00	450.00	(200.00)	
Office Supplies	80.57	50.00	74.63	24.63	
Fence	1,888.00	250.00	-	(250.00)	<i>Repaint 2010</i>
Equip rental	-	-	-	-	
Total Expenses	<u>3,790.57</u>	<u>2,430.00</u>	<u>1,680.33</u>	<u>(749.67)</u>	
Net Income	<u>\$ 722.09</u>	<u>\$ 2,170.00</u>	<u>\$ 3,143.08</u>	<u>\$ 873.08</u>	

Bank of the West

Bank balance	12/31/2010		<u>\$ 15,887.30</u>	
	12/31/2011	Checking	\$ 826.61	
		Savings	3,831.39	
		CD (12/23)	<u>12,432.18</u>	<i>Fence Account</i>
			<u>\$ 17,090.18</u>	

Scott Fowle
Treasurer
12/31/2011