

Cherrywood II HOA Financial Report 12/31/2010

	2009		2010		Notes
	Actual	Budget	Actual	Variance	
Income					
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,300.00	\$ 50.00	Rolley Prepaid 2011
Other Fees	303.00	300.00	111.00	(189.00)	
Interest	120.05	150.00	101.66	(48.34)	
Total Income	<u>4,673.05</u>	<u>4,600.00</u>	<u>4,512.66</u>	<u>(187.34)</u>	
Expenses					
Advertising	-	50.00	-	(50.00)	
Block Party	-	150.00	-	(150.00)	
Insurance	820.00	830.00	898.00	68.00	
Website	119.40	120.00	119.40	(0.60)	
Misc. Expenses	-	50.00	-	(50.00)	
Meeting Room	35.00	50.00	25.00	(25.00)	
Printing/postage	108.88	110.00	39.60	(70.40)	
Post office box	70.00	75.00	70.00	(5.00)	
Corp./Legal	10.00	10.00	10.00	-	
Landscaping	473.59	500.00	660.00	160.00	
Office Supplies	-	50.00	80.57	30.57	
Fence	-	500.00	1,888.00	1,388.00	Repaint 2010
Equip rental	-	-	-	-	
Total Expenses	<u>1,636.87</u>	<u>2,630.00</u>	<u>3,790.57</u>	<u>1,295.57</u>	
Net Income	<u>\$ 3,036.18</u>	<u>\$ 1,970.00</u>	<u>\$ 722.09</u>	<u>\$ (1,482.91)</u>	

Bank of the West

Bank balance	12/31/2009		<u>\$ 14,305.41</u>	
	12/31/2010	Checking	\$ 2,567.34	
		Savings	1,005.72	
		CD (12/23)	<u>12,314.24</u>	<i>Fence Account</i>
			<u>\$ 15,887.30</u>	

Scott Fowle
Treasurer
12/31/2010