

Cherrywood II HOA Financial Report 12/31/2009

	2008	2009		Variance	Notes
	Actual	Budget	Actual		
Income					
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	\$ -	
Other Fees	155.00	150.00	303.00	153.00	
Interest	131.85	200.00	120.05	(79.95)	
Total Income	<u>4,536.85</u>	<u>4,600.00</u>	<u>4,673.05</u>	<u>73.05</u>	
Expenses					
Advertising	-	50.00	-	(50.00)	
Block Party	137.92	150.00	-	(150.00)	
Insurance	810.00	815.00	820.00	5.00	
Website	296.77	300.00	119.40	(180.60)	
Misc. Expenses	-	50.00	-	(50.00)	
Meeting Room	35.00	50.00	35.00	(15.00)	
Printing/postage	62.96	80.00	108.88	28.88	
Post office box	70.00	75.00	70.00	(5.00)	
Corp./Legal	10.00	10.00	10.00	-	
Landscaping	140.00	500.00	473.59	(26.41)	
Office Supplies	-	50.00	-	(50.00)	
Fence	700.00	500.00	-	(500.00)	
Equip rental	-	-	-	-	
Total Expenses	<u>2,262.65</u>	<u>2,630.00</u>	<u>1,636.87</u>	<u>(993.13)</u>	
Net Income	<u>\$ 2,274.20</u>	<u>\$ 1,970.00</u>	<u>\$ 3,036.18</u>	<u>\$ 1,066.18</u>	

Bank of the West

Bank balance	12/31/2008		<u>\$ 12,084.43</u>	
	12/31/2009	Checking	\$ 668.11	
		Savings	1,423.06	
		CD (1/28)	<u>12,214.24</u>	<i>Fence Account</i>
			<u>\$ 14,305.41</u>	

Scott Fowle
Treasurer
12/31/2009