

Cherrywood II HOA Financial Report 12/31/2007

	<u>2006</u>	<u>2007</u>		<u>2008</u>	<u>Notes</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	
Income					
Homeowner fees	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	
Other Fees	100.00	50.00	235.00	100.00	
Interest	50.00	-	-	-	
Total Income	<u>4,400.00</u>	<u>4,300.00</u>	<u>4,485.00</u>	<u>4,350.00</u>	
Expenses					
Advertising	-	50.00	-	50.00	<i>garage sale</i>
Block Party	-	100.00	150.63	150.00	
Insurance	802.00	820.00	806.00	810.00	
Misc. Expenses	5.35	50.00	-	50.00	<i>07 used for party</i>
Meeting Expenses	50.00	50.00	50.00	50.00	
Printing/postage	39.00	100.00	80.00	100.00	
Post office box	68.00	75.00	140.00	75.00	<i>2 years paid in 07</i>
Corp./Legal	20.00	25.00	10.00	25.00	
Landscaping	405.00	600.00	280.00	520.00	<i>08 - front area</i>
Office Supplies	43.16	150.00	-	50.00	
Fence	-	150.00	-	350.00	<i>damage</i>
Equip rental	75.00	25.00	-	25.00	
Total Expenses	<u>1,507.51</u>	<u>2,195.00</u>	<u>1,516.63</u>	<u>2,255.00</u>	
Net Income	<u>\$ 2,892.49</u>	<u>\$ 2,105.00</u>	<u>\$ 2,968.37</u>	<u>\$ 2,095.00</u>	

Bank of the West

Bank balance	12/31/2006	\$ 4,554.63
	12/31/2007	\$ 7,523.00
Fence account		\$ -

Scott Fowle
Treasurer
12/31/2007