

Cherrywood II HOA Actual 2019 and Budget 2020
12/31/2019

	2018		2019		2020		Notes
	Actual	Budget	Actual	Variance	Budget		
Income							
Homeowner fees	\$ 4,205.00	\$ 4,250.00	\$ 4,400.00	\$ 150.00	\$ 6,225.00		2 homeowners paid 2020 in 2019
Other Fees	600.00	300.00	1,585.00	1,285.00	400.00		Budget 2 home sales
Interest	282.44	5.00	7.10	2.10	-		
Total Income	5,087.44	4,555.00	5,992.10	1,437.10	6,625.00		
Expenses							
Block Party	244.62	350.00	307.69	(42.31)	350.00		
Insurance	1,768.00	1,800.00	1,776.00	(24.00)	1,800.00		Director Bond, Insurance.
Misc. Expenses	65.00	50.00	55.29	5.29	125.00		
Meeting Room	35.00	50.00	70.00	20.00	70.00		
Printing/postage	259.07	150.00	82.62	(67.38)	150.00		
Post office box	142.00	150.00	134.00	(16.00)	150.00		
Corp./Legal	-	10.00	10.00	-	10.00		
Landscaping	7,014.38	2,000.00	400.00	(1,600.00)	2,000.00		Entrance landscaping not done in 2019, budgeted to be done in 2020
Office Supplies	-	150.00	-	(150.00)	150.00		
Fence	9,280.00	1,000.00	-	(1,000.00)	1,000.00		Repaint fence/Misc. Repairs
Total Expenses	18,808.07	5,710.00	2,835.60	(2,874.40)	5,805.00		
Adjustment to cash basis							
Outstanding checks				-			
Net Income	\$ (13,720.63)	\$ (1,155.00)	\$ 3,156.50	\$ 4,311.50	\$ 820.00		
Bank of the West							
Bank balance	12/31/2018		<u>\$ 20,208.40</u>				
	12/31/2019	Checking	1,529.61				
		Savings	21,835.29				
		Cert of Dep	-				
			<u>\$ 23,364.90</u>				

Treasurer
12/31/2019