

Cherrywood 2 HOA Meeting Minutes 21Jan2015

Attendees: Craig Toogood (left early), Margaret Janda (left early), Scott Fowle, Jim Fisher (remote via speaker phone), Nancy Lands

- 1) Meeting called to order by Scott Fowle
- 2) Minutes from 20Jan2014 HOA meeting were reviewed by Scott Fowle
 - a. An error in the 2014 minutes was discussed, those minutes stated the fence was last painted in 2005 but it was actually last painted on 2010.
- 3) Financial Statement reviewed by Scott Fowle
 - a. All 2014 dues were collected
 - b. Two CDs (total value approx. \$10k) will mature in Dec2015; discussion included options to roll the two CDs over, roll one over and allow the other to transition into savings, or allow both to transition into savings.
- 4) A motion was made by Jim to allow both CDs to mature in Dec2015 to transition into the savings account and use the Jan2016 HOA meeting to determine what can be invested in CDs. This motion was based on the idea that the perimeter fence needs to be assessed in the spring/summer to better estimate the time until the next rebuild/significant repair. The motion was seconded by Nancy; all were in favor.
- 5) Scott made a motion for the HOA to solicit alternate insurance providers to determine if a lower cost provider can be identified. The requests for bid will be made to at least two of the following: Farmer's Insurance, Ameriprise (Costco), and a local (Louisville) agent. The motion was seconded by Jim; all were in favor.
- 6) Open forum yielded no other topics for discussion; Jim made the motion to close the meeting. Scott seconded the motion; all were in favor.